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Our Culture Unites Us; Our Land Sustains Us; Our People are Prosperous

November 5, 2019

FOR IMMEDIATE RELEASE

Ahtna Announces Largest Shareholder Dividend in Company History

Anchorage, Alaska – On November 5, 2019, in accordance with the Earnings Distribution Policy, the Trustees of Ahtna Hwt'aene (People's) Trust formally declared a record-high shareholder distribution for 2019 of \$15.08 per share. The distribution will be made to all shareholders of record as of November 4, 2019. The distribution amount per share has more than tripled in just two years and is the highest dividend/distribution per share in the history of Ahtna.

In addition, a distribution of \$1,000 per eligible Elder as of November 4, 2019 was declared. Since 2009, an Elder distribution to original shareholders age 62 and older has been provided.

Since inception, Ahtna has paid out over \$24 million to shareholders in the form of regular and Elder distributions.

"We have seen a 50 percent growth in revenues over the past three years thanks to our hard-working employees and the dedicated service of our board of directors. This growth has allowed us to not only increase our dividend distributions, but also our investment in vital shareholder services and programs," said Ahtna, Inc. president Michelle Anderson.

Both distributions are scheduled to be mailed December 6th or deposited November 21st for those signed up for direct deposit. For 2019, shareholder and Elder distributions are non-taxable.

About the Ahtna Hwt'aene (People's) Settlement Trust

In 2013, the Ahtna Hwt'aene (People's) Settlement Trust was established to provide a means for Ahtna to pay stable, non-taxable dividends to shareholders in perpetuity. Ahtna made its first contribution to the Trust in 2015 by transferring \$3.4 million from Ahtna's investment portfolio. The Board of Directors Earnings and Distribution Policy sets guidelines for distributing earnings with ten percent in contributions each year going to the Trust.

About Ahtna, Inc. and Ahtna Netiye', LLC

Ahtna, Incorporated is an Alaska Native Regional Corporation formed under the Alaska Native Claims Settlement Act of 1971, and is based out of Glennallen, Alaska. The company currently has over 2,000 shareholders, the majority of whom are of Ahtna Athabascan descent, and employs more than 1,300 people worldwide. A premiere Alaskan-owned business, Ahtna, Incorporated is guided by its vision statement: "Our Culture Unites Us; Our Land Sustains Us; Our People are Prosperous."

Ahtna Netiye', LLC is the business holding company for Ahtna, Incorporated. Netiye' is an Ahtna Athabascan word that means "our strength." Ahtna Netiye' manages and oversees the business operations of Ahtna's subsidiaries, providing strategic direction and corporate structure stability aimed at long-term growth and success. The corporation participates in diverse industry sectors including construction, environmental, facilities management, engineering, government contracting, professional/support services, real estate, and oil and gas.

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To learn more visit <u>www.ahtna.com</u> and to receive the latest news and updates don't forget to follow us on Facebook, Twitter and LinkedIn.

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